

**August 03, 2010**

**ALERT: Business and Jobs Development income tax credit ("K-34")  
repealed July 1 in Kansas metropolitan counties  
for tax years beginning after December 31, 2010**

Effective July 1, 2010, the Business and Jobs Development income tax credit (K-34) has been repealed for all Kansas metropolitan counties for tax years beginning after December 31, 2010. These counties are Sedgwick, Shawnee, Johnson, Douglas, Leavenworth and Wyandotte.

Business and Jobs Development credits typically must be claimed in the tax year in which the investment in a qualified business facility is completed and placed in service. If a company started a project which would qualify for the Business and Jobs Development credit before May 17, 2010 but the project will not be completed by December 31, 2010, the company must apply to the Kansas Department of Revenue for a written determination to claim the tax credit in tax year 2011 or 2010. The deadline to submit the required materials to the Department of Revenue is September 30, 2010.

If you have any questions about the Business and Jobs Development tax credit repeal or how to apply for a written determination, please contact your AGH professional at (316) 267-7231 or call AGH vice president of state and local tax Jerry Capps at (316) 291-4130 or email [jerry.capps@aghlc.com](mailto:jerry.capps@aghlc.com).

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